

## **FDIC Insurance Information**

On May 20, 2009, the FDIC announced changes to the deposit insurance coverage by temporarily increasing the amount of coverage from \$100,000 to \$250,000 per depositor through December 31, 2013.

Beginning July 1, 2010 Skagit State Bank will no longer participate in the FDIC's Transaction Account Guarantee Program. Thus, after June 30, 2010, funds held in noninterest-bearing transaction accounts will no longer be guaranteed in full under the Transaction Account Guarantee Program, but will be insured up to \$250,000 under the FDIC's general deposit insurance rules.